

November 12, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.  
Scrip Code: 543398

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex Bandra East,  
Mumbai 400 051  
Scrip Symbol: LATENTVIEW

Dear Sir/Madam,

**Sub: Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the statement of deviation(s) or variation(s) in utilization of funds raised through Initial Public Offering (IPO) for the quarter ended September 30, 2024, in the prescribed format. **We hereby confirm that there has been no deviation or variation in the utilization of proceeds of IPO for the abovementioned period as mentioned in the objects stated in the Prospectus dated November 17, 2021.**

Further, we hereby inform that the IPO proceeds have been fully utilized as on September 30, 2024, for the purpose stated in the Company's prospectus dated November 17, 2021 hence, the filing of statement of deviation(s) or variation(s) will not be applicable to the company from the forthcoming quarter.

Monitoring agency report issued in this regard is being separately filed with the exchange.

This announcement is also made available on website of the company i.e., <https://www.latentview.com/>

Thanking you,  
For **Latent View Analytics Limited**

**P. Srinivasan**  
**Company Secretary and Compliance Officer**

LatentView Analytics Limited  
(Formerly known as LatentView Analytics Private Limited)  
Unit 6,7,8, 5th Floor, Neville Tower, Ramanujan IT City SEZ  
Rajiv Gandhi Salai (OMR), Taramani, Chennai, Tamil Nadu 600113.

Statement of Deviation / Variation in utilization of funds raised in IPO

<b>Name of the listed Entity</b>		Latent View Analytics Limited				
<b>Mode of Fund raising</b>		Public Issues / <del>Rights Issues</del> / <del>Preferential Issues</del> / <del>QIP</del> / <del>Others</del>				
<b>Date of Raising Funds</b>		November 18, 2021 (Date of Allotment)				
<b>Amount Raised</b>		Fresh Issue - INR 4,740 million				
<b>Report filed for the Quarter ended</b>		September 30, 2024				
<b>Monitoring Agency</b>		Applicable / <del>Not Applicable</del>				
<b>Monitoring Agency Name, if applicable</b>		ICICI Bank Limited				
<b>Is there a Deviation / Variation in use of funds raised</b>		Yes / No				
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>		Not Applicable				
<b>If yes, Date of shareholders' Approval</b>		Not Applicable				
<b>Explanation for the Deviation / Variation</b>		Not Applicable				
<b>Comments of the Audit Committee after review</b>		Nil				
<b>Comments of the Auditors, if any</b>		Nil				
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>		(i) Funding inorganic growth initiatives (ii) Funding working capital requirements of LatentView Analytics Corporation, our Material Subsidiary (iii) Investment in our Subsidiaries to augment their capital base for future growth (iv) General corporate purposes				
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Not applicable as no deviation from the objects						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
  - (b) Deviation in the amount of funds actually utilized as against what was originally disclosed;
- or
- (c) Change in terms of a contract referred to in the fundraising documents i.e., prospectus, letter of offer, etc.

Thanking you,

For **Latent View Analytics Limited**

**P. Srinivasan**

**Company Secretary and Compliance Officer**